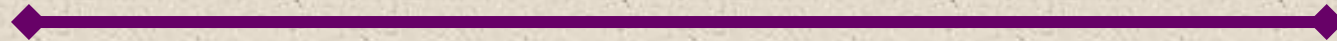
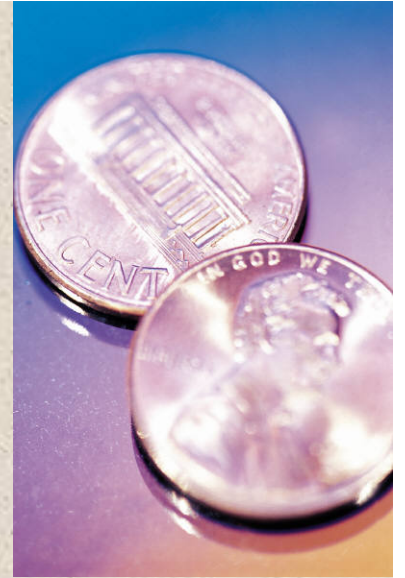


SPLOST III Proposal



Troup County Schools

Edwin D. Smith, Superintendent



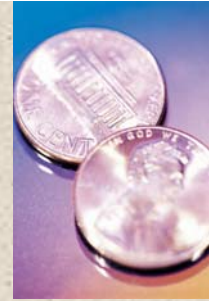
SPLOST II Projects

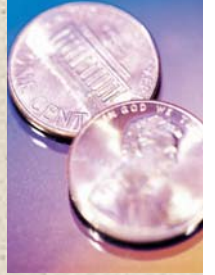
- School renovations
- HB 1147 classroom additions
- Franklin Forest Elementary School
- Callaway Middle School
- Operations Center
 - Transportation
 - Maintenance
 - Technology
 - Food Services
 - Warehouse

LaGrange High School

Renovation completed August 1999

\$2.4 million





Hogansville Elementary

Renovation completed August 2000

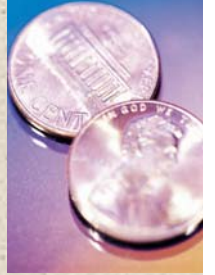
\$2.3 million



Major renovation to all buildings

Paving

Stadium & gym improvements



Berta Weathersbee Elementary

Renovation completed August 2001

\$2.9 million



West Side Magnet School

Renovation completed August 2002

\$2.9 million



Whitesville Road Elementary

Renovation completed August 2003

\$2.2 million

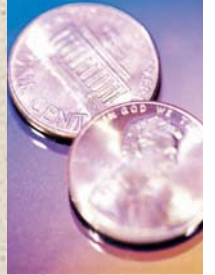


Troup High School

Renovation completed August 2003

\$4.2 million





Hillcrest Elementary

Classroom addition completed August 2002

\$1 million

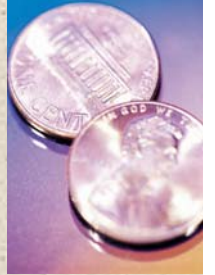
Playground & walking trails

Classroom
addition

Covered
walkways

Paving





Unity Elementary

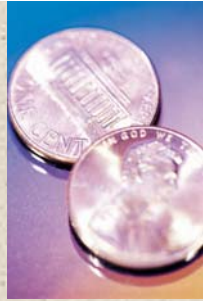
Classroom addition completed August 2002

\$1 million



West Point Elementary School

Preliminary site work completed August 2002



Operations Center

Opened summer 2003 Closed 5 facilities \$3.8 million



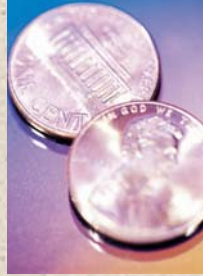
Callaway Middle School

Opened August 2004

600+ students

\$13 million





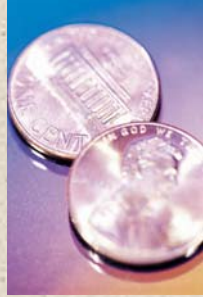
Franklin Forest Elementary

Opened August 2005

420+ students

\$8.5 million





SPLOST III Proposal

Collection period: July 1, 2007 to June 30, 2012

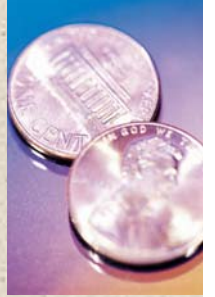
Purpose:

To fund capital projects of a construction, renovation, or modification nature that should be long lasting. Buses and computers are currently allowable in the equipment category.

Projected collection:

\$55,459,700

What Does a SPLOST Achieve?



- Spreads the tax base out; everybody pays, not just the property owners
- Shifts part of the tax burden to non-residents
- Generates equivalent of 5 – 6 mills of annual property tax savings for Troup County Board of Education



Statewide SPLOST Facts

- Since March 1997 over 96% of all 180 Georgia school systems have approved a SPLOST initiative.
- As of September 2005, approximately 160 systems have approved extensions or renewals of their current SPLOST initiatives.



SPLOST III Impact

Phase I (Bonded)

40,000,000

- Middle/high School Construction and Modification
- Land purchasing
- Additional Elementary School
- Technology Upgrades & Additions
- Administrative Facilities / HOPE Academy Construction & Modifications
- Wing Additions for Growth
- **Interest on debt @ 3.9% for 5 years**

5,459,700

Phase II

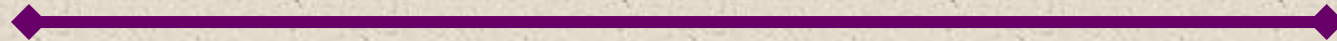
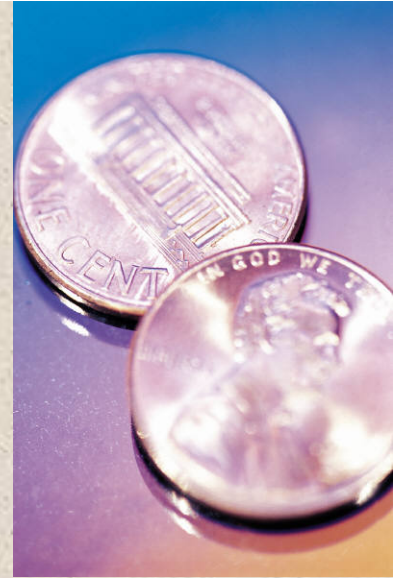
10,000,000

- Phys Ed improvements at existing sites
- Paving Improvements & Additions
- Bus replacements
- Roofing / HVAC / Flooring
- Classroom additions for growth

Total

\$55,459,700

SPLOST III Proposal



Troup County Schools

Edwin D. Smith, Superintendent