

TCSS Economics 2018 – 2019 Pacing Guide

Thematic Unit	Dates	Common Assessment Testing Window	Content Units	Number of Days	Standard(s)
Unit 1: Fundamentals	Aug. 13 – Sept. 24		Fundamentals: <ul style="list-style-type: none"> - Scarcity - Factors of Production - Opportunity Cost - Rational Decisions - Specialization - Economics Systems - Role of Gov't - Growth - Education/Skills 	31 Days	SSEF1 – Explain why limited productive resources and unlimited wants result in scarcity, opportunity costs, and tradeoffs for individuals, businesses, and governments. SSEF2 – Give examples of how rational decisions making entails comparing the marginal benefits and the marginal costs of an action. SSEF3 – Explain how specialization and voluntary exchange influence buyers and sellers. SSEF4 – Compare and contrast different economic systems and explain how they answer the three basic economic questions of what to produce, how to produce, and for whom to produce. SSEF5 – Describe the roles of government in the US economy. SSEF6 – Explain how productivity, economic growth, and future standards of living are influenced by investment in factories, machinery, new technology, and the health, education, and training of people. SSEPF6 – Describe how the earnings of workers are determined in the marketplace.

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Unit 2: Microeconomics	Sept. 26 – Dec. 14		Microeconomics: <ul style="list-style-type: none"> - Circular Flow - Demand - Supply - Market Structures - Business Organizations 	Sept. 26 – Nov. 9 (31 Days)	SSEMI1 – Describe how households and businesses are interdependent and interact through flows of goods, services, resources, and money. SSEMI2 – Explain how the law of demand, the law of supply, and prices work to determine production and distribution in a market economy. SSEMI3 – Explain the organization and role of business and analyze the form types of market structure in the US economy.
Mini-Unit: Personal Finance			Personal Finance: <ul style="list-style-type: none"> - Rational Decisions - Personal Budget - Financial Institutions - Investments - Taxation - Credit - Insurance 	Nov. 12 – Dec. 14 (15 Days)	SSEPF1 – Apply rational decision making to personal spending and savings choices. SSEPF2 – Explain that banks and other financial institutions are businesses that channel funds from savers to investors. SSEPF3 – Explain how changes in taxation can have an impact on an individual's spending and saving choices. SSEPF4 – Evaluate the costs and benefits of using credit. SSEPF5 – Describe how insurance and other risk-managements strategies protect against financial loss.

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Unit 3: Macroeconomics	Jan. 7 – Mar. 1		Macroeconomics: <ul style="list-style-type: none"> - Macro Goals - GDP - Unemployment - Inflation - Business Cycle - Federal Reserve - Fiscal Policy - Monetary Policy - Federal Budget 	Jan. 4 – Mar. 8 (38 Days)	SSEMA1 – Illustrate the means by which economic activity is measured. SSEMA2 – Explain the role and functions of the Federal Reserve System. SSEMA3 – Explain how the government uses fiscal policy to promote price stability, full employment, and economic growth.
Unit 4: International	Mar. 4 – Mar. 29		International: <ul style="list-style-type: none"> - Absolute/ Comparative Advantage - Balance of Trade - Barriers - Blocs - Exchange Rates 	Mar. 12 – Mar. 29 (19 Days)	SSEIN1 – Explain why individuals, businesses, and governments trade goods and services. SSEIN2 – Explain why countries sometimes erect trade barriers and sometimes advocate free trade. SSEIN3 – Explain how changes in exchange rates can have an impact on the purchasing power of groups in the United States and in other countries.
EOC Review	April – May				